



Date: 24/12/2025

Technical Picks

HAL 30 DEC 4500CE	
Reco Price	₹20.60
CE Buy	
Target Price	₹23.37-24
Stop Loss	₹19.53
Time Frame	2 WEEKS

Rationale for Recommendation

HAL 4500CE was profitable because HAL's stock price rose during the session on positive news and strong market interest in defence stocks. Recent contracts, including deals for Tejas fighter jet engines and other defence supplies, boosted sentiment and pushed the stock higher, increasing the value of call options like the 4500CE. The option gained value mainly because the underlying share moved up on bullish news and buying activity.